

**SHIVANI EDUCATIONAL AND CHARITABLE TRUST
BANAMALIPRASAD, BY THE SIDE OF N.H-42 BY- PASS,
DHENKANAL -759001**

BALANCE SHEET AS ON 31.03.2023

CAPITAL AND LIABILITIES		SCH.	AMOUNT(Rs.)	ASSETS	SCH.	AMOUNT(Rs.)
CORPUS FUND				FIXED ASSET	D	
Corpus Fund upto Previous Year			376,276,292	Gross Block		794,575,126
Add: Current Year			36,007,789	Less : Depreciation till 31.03.2023		497,391,158
						297,183,968
R & D Fund Reserve A/c	A		4,837,619	Capital Work-in- Progress		37,725,726
SECURED LOANS			126,247,490			
Axis Bank Loan A/c 920060041147701			29,977,148	Security Deposits	E	4,667,378
O.D A/c Axis Bank Ltd A/c 551597			40,367,303			
Axis Bank Loan A/c- 922060049859297			12,500,000			
Axis Bank Loan A/c- 920060041281762 (Covid)			5,600,000			
Axis Bank Loan A/c- 922060052102236			18,402,055			
Axis Bank Vehicle Loan Account			4,400,985			
Loan from NSDC			15,000,000			
				CURRENT ASSETS, LOANS & ADVANCE		370,939,765
LOANS AND ADVANCES			80,255,651	Advances to Staff ,Suppliers,Others, Prepaid & Dues Receivable		
Advances from Trustees	B		300,000			
Advance Fees Received from Students & Advance from Staff	C		79,955,651	Inter- Division Account		
				Advance to DPS		-
				Inter Division Account - SIT		-
				Synergy School of Engineering		-
				Synergy Institute of Science & Management		-
				Synergy College of Nursing		-
				Project against DDU-GKY - II		-
				RPL Mason		-
				PMKVY Project A/c		-
				SIET Agricultural Project		-
CURRENT LIABILITIES & PROVISION			153,401,587	Cash & Bank Balances		66,509,591
Sundry Creditors			115,247,791			
Other Liabilities and Provisions			38,153,796			
			777,026,429			777,026,429

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE
FOR K.C.SETHIA & ASSOCIATES



Chartered Accountants
F.R.NO-316081E
K.C. Sethia
(CA KIRAN CHAND SETHIA)
Chartered Accountant
M.NO.- 052701

For Shivani Educational & Charitable Trust

Dinal Nath
Chairman & Managing Trustee

PLACE : Cuttack

DATE : 17.10.23

UDIN 23052701 B9Q SSM 1660

**SHIVANI EDUCATIONAL AND CHARITABLE TRUST
BANAMALIPRASAD, BY THE SIDE OF N.H- 55 BY- PASS
DHENKANAL - 759001**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars		Sch.	Amount(Rs.)	Particulars		Sch.	Amount(Rs.)
To	Student Related Expenses	(i)	68,322,837	By	School & College Fees	a	215,557,516.00
To	Hostel Expenses	(ii)	13,539,812	By	Hostel Fees	b	28,977,102.00
To	Online Exam Expenses	(iii)	2,666,420	By	Income from Skill Development Work	c	46,203,284.00
To	Administrative Expenses	(iv)	119,298,046	By	Income from Online Exam	d	6,156,683.00
To	Financial Expenses	(v)	14,463,767	By	Other Income	e	7,336,538.01
To	Other Expenses	(vi)	19,927,275				
To	Depreciation		30,005,178				
To	Surplus		36,007,788				
			304,231,123				304,231,123

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE



PLACE : Cuttack

DATE : 17.10.23

FOR K.C.SETHIA & ASSOCIATES

Chartered Accountants

F.R.NO-316081E

(CA KIRAN CHAND SETHIA)

Chartered Accountant

M.NO.- 052701

For Shivani Educational & Charitable Trust

Primal Nail
Chairman & Managing Trustee

**SHIVANI EDUCATIONAL AND CHARITABLE TRUST
BANAMALIPRASAD, BY THE SIDE OF N.H- 55 BY- PASS
DHENKANAL - 759001**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars		Amount(Rs.)	Particulars		Amount(Rs.)
To	Salaries & Allowances	87,863,498	By	College Fees	142,538,797
To	Advertisement & Admission Exp	8,182,711	By	Hostel Fees	27,777,102
To	Interest on Loan	11,376,835	By	Interest on Deposit	1,857,819
To	Trunk & Telephone	190,079	By	Miscellaneous Income	4,066,077
To	Printing & Stationery including Postage	1,448,677	By	General Repair & Maintenance	8,792
To	News Paper & Periodicals	148,414	By	Boarding Collection	1,200,000
To	Travelling & Running A/c	3,500,263	By	Income against Rental Facilities from DDU-GK	17,073,000
To	Internet Expenses	365,088	By	Income From Rent Infrastructure Facilities from	24,519,600
To	Sports & Cultural Activities Expenses	1,162,643	By	Received against Insurance Claim	47,259
To	Seminar, Conference & Industrial Tour Exp	679,573	By	Income from Sale of Scraps	310,320
To	Electricity Charges	5,218,746	By	Interest on Fixed Deposit	980,500
To	Vehicle Maintenance	1,408,057	By	Management Fee	200,000
To	University Affiliation Fees	60,118	By	Collection against Manpower	2,220,201
To	Hostel Expenses	13,539,812	By	Income from Rental Facilities from TCS	3,262,790
To	Staff Welfare	249,753	By	Collection against Stationary	103,269
To	Repairs & Maintenance	5,282,921	By	Reimbursement against Power & Electricity	192,156
To	House Keeping Exp.	1,743,366	By	Collection against Fooding	243,268
To	Gardening & Plantation	1,085,325	By	Collection from NSDC	4,501
To	Statutory Audit Fee	60,000	By	Collection Against Fooding	135,000
To	Bank Commission	1,868,107	By	Collection Against Training	504,360
To	Fees & Subscription	2,347,657	By	Collection against Training Cost	3,505,264
To	House Rent Allowance	1,033,632	By	Collection against Accomodation & Fooding	97,500
To	Misc. Expenses	209,878	By	Collection against Training	141,480
To	Securities Expenses	2,710,541	By	Registration Fee	580,125
To	Student Welfare	192,506	By	Admission Fees	5,199,650
To	Transportation Expenses	3,636,763	By	Development Fees	2,622,908
To	Vehicle Insurance Exp	96,932	By	Readmission Fees	7,370,000
To	Hostel Maintenance Exp	1,481,691	By	Transportation Fees	12,149,461
To	University Affiliation	80,940	By	Tuition Fees	44,896,575
To	Lab Consumable	123,260	By	T C Charges	2,500
To	EPF Employer Contribution	4,222,922	By	Application Fees	4,000
To	Rate & Taxes Expenses	340,389	By	Income From Online Exam	389,190
To	Insurance Charges	838,486	By	Interest received from CESU	27,660
To	AICTE Affiliation Fee & others	505,739			
To	Blazer Expenses	1,125,000			
To	Fooding Expenses	257,864			
To	Internal Audit Fee	90,000			
To	Other Allownces	371,276			
To	Faculty Development Exp	30,290			
To	Audit Expenses	3,300			
To	Computer Lab Consumables	3,276			
To	NAAC Expenses	1,000			
To	Student Scholarship	15,000			
To	Training and Placement Expenses	127,835			
To	Workshop Stationary Consumable	26,080			
To	Salary of Guest Faculty	713,300			
To	Remuneration on Exam	1,140,226			
To	Examination Expenses	471,968			
To	Clinical Expenses	69,000			
To	Assement & Certification Fee	896,726			
To	Boarding and Lodging Expenses	24,978,355			
To	Standard Traning Cost	28,922,770			
To	Student Uniform	30,000			
To	Trainers TA & DA	7,185			
To	Training Cost	52,800			
To	Toolkit Expenses	1,312,563			
To	TOT Charges	46,200			
To	Annual Society Expenses	20,000			
To	ESIC Employer Contribution	893,948			
To	Office Expenses	109,726			
To	House Rent	1,560,433			
To	Medical Expenses	4,834			
To	Student Scholarship	5,537,028			
To	DPS Society Expenses	1,539,900			
To	Vehicle Hiring Charges	2,859,986			
To	Function and Observation Expenses	602,061			
To	CBSE Reg Exp	8,640			
To	One Time Payment Discout	243,187			



For Shivani Educational & Chantable Trust

Prinal Nair
Chairman & Managing Trustee

To	SCTE & VT Affiliation Fees	37,500	
To	SCTE & VT Expenses	184,465	
To	Legal Expenses	5,230	
To	Project Expenses	8,180	
To	DDU-GKY Expenses	67,230	
To	BPUT & University Related Exp	62,606	
To	Meeting Expenses	10,304	
To	Recruitment Expenses	9,600	
To	Online Exam Expenses	157,500	
To	Puja Expenses	3,360	
To	Fine and Penalty Paid	144,824	
To	Academic Expenses	12,000	
To	Fuel Expenses	300	
To	Interview Exp	8,633	
To	AMC Charges	179,347	
To	Depreciation	30,005,178	
To	Surplus	36,007,789	
		304,231,124	304,231,124



For Shivani Educational & Charitable Trust

Dino Malik
Chairman & Managing Trustee

SHIVANI EDUCATIONAL AND CHARITABLE TRUST
BANAMALIPRASAD, BY THE SIDE OF N.H. -42 BY-PASS,
DHENKANAL-759001

Details of R & D Fund Reserve A/c as on 31.03.2023

Schedule-A

<u>Sl.</u>	<u>Particulars</u>	<u>Credit</u>
1	R & D Fund from Hudco	50,000
2	Energy Management & Auditing Seminar	5,900
3	Synergy System	63,200
4	Grants from AICTE	9,623
5	Grants from AICTE	4,708,896
Total		4,837,619

